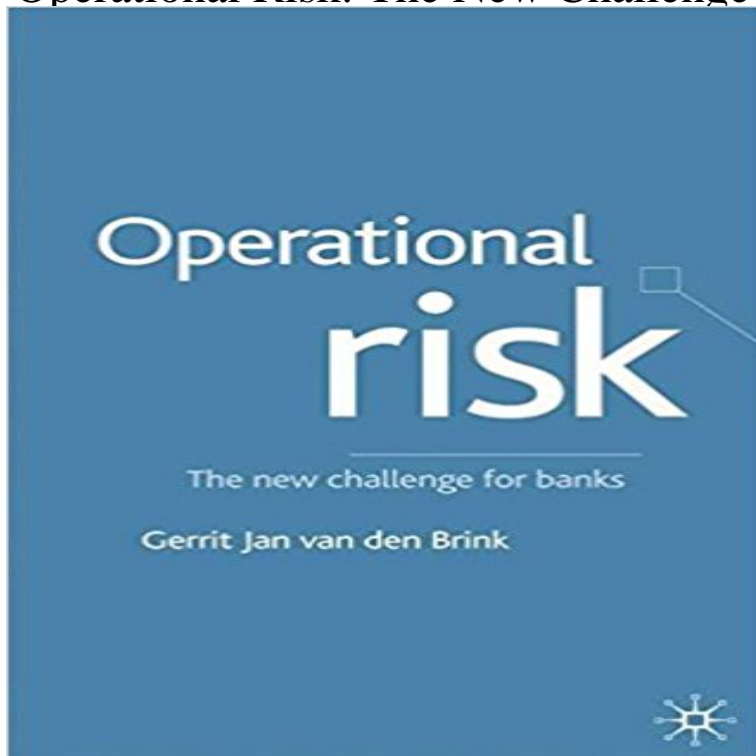


Operational Risk: The New Challenge for Banks



Operational risk is one of the oldest risks in the banking sector, and yet regulatory bodies including the Basle Committee are still working on a regulatory framework. Damage control measures introduced by banks have often proved ineffective. The successful management of operational risk requires preventative action and will be a significant competitive advantage for banks in the future. This book is a practical guide to achieving control of operational risk. Using qualitative analysis, the author suggests risk identification procedures and provides tools for the analysis, quantification and management of risk. He goes on to discuss future developments in both the regulatory and insurance sectors, including the most recent Basle Committee proposals.

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